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The Impact of Digital Transformation on Economic Growth: A Study with Reference to India

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Abstract

The rapid advancements in digital technology have significantly influenced economic growth across the globe. In the Indian context, digital transformation has played a pivotal role in enhancing productivity, employment, and overall economic efficiency. This paper examines the economic implications of digital transformation in India, highlighting key trends, opportunities, and challenges. The study utilizes secondary data sources and employs an analytical approach to evaluate the impact of digitalization on various sectors. The findings suggest that digital transformation contributes positively to GDP growth, financial inclusion, and industrial efficiency, while also posing regulatory and infrastructural challenges. The paper concludes with policy recommendations to maximize the benefits of digitalization in India's economic framework.

